

2.6 SPECIAL REPORT OF THE STATUTORY AUDITORS ON REGULATED AGREEMENTS AND COMMITMENTS

Shareholders' Meeting to approve the financial statements for the fiscal year ended December 31, 2014

To the Shareholders,

In our capacity as Statutory Auditors of your company, we present to you our report on regulated agreements and commitments.

Our responsibility is to report to shareholders, based on the information provided to us, about the main terms and conditions of the agreements and commitments that have been disclosed to us or of which we have become aware in the performance of our audit, without commenting on their relevance or substance or inquiring about the existence of other agreements and commitments. Under the provisions of Article R.225-31 of the French Commercial Code, it is the responsibility of shareholders

to determine whether such agreements and commitments are appropriate and should be approved.

Our responsibility is also, where applicable, to report to shareholders as stipulated in Article R.225-31 of the French Commercial Code regarding the performance, during the past fiscal year, of any agreements and commitments already approved by the Shareholders' Meeting.

We performed our procedures in accordance with the professional guidelines issued by the *Compagnie Nationale des Commissaires aux Comptes* for this type of engagement.

Agreements and commitments subject to the approval of the Shareholders' Meeting

We have not been advised of any agreements or commitments that were approved during the past fiscal year and would require the

approval of the Shareholders' Meeting pursuant to the provisions of Article L.225-38 of the French Commercial Code.

Agreements and commitments previously approved by the Shareholders' Meeting

We have not been advised of any agreements or commitments previously approved by the Shareholders' Meeting and the

performance of which may have continued during the past fiscal year.

Neuilly-sur-Seine and Courbevois, March 2, 2015

The Statutory Auditors

PricewaterhouseCoopers Audit
Christine Bouvry

Mazars
Daniel Escudeiro